

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 1/08/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 340,214	Cumulative Cost 10,153,093	Currency AUD
Report Start Date/Time 31/07/2007 05:00	Report End Date/Time 1/08/2007 05:00	Report Number 33

Management Summary

PTSM's & JSA review held as required. Held pit drills. Continue to drill 8½" hole from 3827m to 4255m - 1 std above predicted TOL. Circulate hole clean w/ 5x BU. Rack back from 4255m to 4113m while circulating. Add Baracarb to mud system for drilling Latrobe formation. Lost rig power briefly - false F&G panel alarm shutdown fuel feed solenoid to generators. Slow circulate & reciprocate drillstring while repair fault & bring all generators back on-line. RIH from 4113m to 4255m - wash last 2 stds to bottom & Anadrill downlink with Sonic & Exceed tools. Continue to drill 8½" hole from 4255m to 4257m.

Activity at Report Time

Drill 8½" production hole.

Next Activity

Continue to drill 8½" production hole to TD estimated at 4407m.

Daily Operations: 24 HRS to 1/08/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (mKB) 750.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 45,640	Cumulative Cost 1,118,656	Currency AUD
Report Start Date/Time 31/07/2007 06:00	Report End Date/Time 1/08/2007 06:00	Report Number 15

Management Summary

Pooh with 4" drill pipe. Nipple down BOP and riser. Install abandonment flange and pressure test to 1000psi.

Activity at Report Time

Skidding rig to A-21.

Next Activity

Skid rig from A-21 to A-11.

Daily Operations: 24 HRS to 1/08/2007 06:00

Well Name Snapper A11		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-11	
Target Measured Depth (mKB) 1,035.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000480	Total Original AFE Amount 1,688,000	Total AFE Supplement Amount
Daily Cost Total 40,713	Cumulative Cost 265,622	Currency AUD
Report Start Date/Time 31/07/2007 18:00	Report End Date/Time 1/08/2007 06:00	Report Number 5

Management Summary

Skid rig from A-21 to A-11. Lift grating and rig up HES slickline onto tree. RIH with kick over tool. Hold up at 870m. Run gauge ring and work down to 1400m. RIH with kick over tool pull GLV # RD15205 at 1357.7m. Set X-plug in nipple at 450.7m. Rig down HES slickline. Prepare to pull tree.

Activity at Report Time

Preparing to pull tree.

Next Activity

Pull tree & rig up 13-5/8" BOPs

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Well Name

Bream B17

Rig Name	Wireline
Company	Halliburton / Schlumberger

Primary Job Type	Workover PI
Plan	Plug back current perms, add new perms in 2 zones

Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H027	430,000	

Daily Cost Total	Cumulative Cost	Currency
21,894	87,574	AUD

Report Start Date/Time	Report End Date/Time	Report Number
31/07/2007 06:00	1/08/2007 06:00	4

Management Summary

Crews travel to BMB, Pick up lub and HPI plug. Set PSP plug at 3904 mts mdrt. Perforate interval 3889.0 mts mdrt to 3893.0 mts mdrt with 2 1/8" 6 SPF Powerjet Guns. Lay out lub and pack up for the night. Crews return to BMA

Activity at Report Time

SDFN

Next Activity

Complete second perf run and rig down move to B-15